

SHAILY GUPTA & ASSOCIATES
CHARTERED ACCOUNTANTS

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INDEPENDENT AUDITORS' REPORT

**To the Members of
Raah Health and Social Development Foundation
NEW DELHI**

Report on the Audit of Financial Statements

Opinion

We have audited the financial statements of **Raah Health and Social Development Foundation** ("the Company"), which comprise the balance sheet as at 31st March 2023, and the Statement of Income and Expenditure for the year then ended and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2023, its **Surplus** for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Key audit matters

There is no uncertainty on the company's ability to continue as a going concern. The company has prepared its financial statements on a going concern basis.

Information other than the Financial Statements and Auditors' Report thereon

The Company's management and Board of Directors are responsible for the other information. The other information comprises the information included in the Company's



annual report, but does not include the financial statements and our auditors' report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated.

If Based on the work we have performed on the other information obtained prior to the date of this auditor's report, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance, and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Board of Directors is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion.

Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirements

1. The Company being a small company in accordance with the provisions of Section 2(85) of the Companies Act 2013, the provisions of the Companies (Auditor's Report) Order, 2020 ("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013 are not applicable to the company, and hence we are not offering any comment on the matters required under this order.

2. As required by Section 143(3) of the Act, we report that:

(1) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.

(2) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.



(3) The Balance Sheet and the Statement of Income and Expenditure dealt with by this Report are in agreement with the books of account.

(4) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.

(5) On the basis of the written representations received from the directors as on 31st March, 2023 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2023 from being appointed as a director in terms of Section 164(2) of the Act.

(6) With respect to the adequacy of the internal financial controls with reference to financial statements of the Company and the operating effectiveness of such controls, the company is exempt from getting an audit opinion on internal financial control.

(7) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

(a) The Company does not have any pending litigations which would impact its financial position.

(b) The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.

(c) There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

(d) (i) The management has represented that, to the best of its knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

(ii) The management has represented, that, to the best of its knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been received by the company from any person(s) or entity(ies), including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and

(iii) Based on audit procedures which we considered reasonable and appropriate in the circumstances, nothing has come to their notice that has caused them to believe that the representations under sub-clause (i) and (ii) contain any material mis-statement.

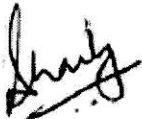


(e) The company has not declared or paid any dividend during the year in contravention of the provisions of section 123 of the Companies Act, 2013.

(f) Proviso to Rule 3(1) of the Companies (Accounts) Rules, 2014 for maintaining books of account using accounting software which has a feature of recording audit trail (edit log) facility is applicable to the Company with effect from April 1, 2023, and accordingly, reporting under Rule 11(g) of Companies (Audit and Auditors) Rules, 2014 is not applicable for the financial year ended March 31, 2023.

(8) With respect to the matter to be included in the Auditors' Report under Section 197(16) of the Act, in our opinion and according to the information and explanations given to us, the limit prescribed by section 197 for maximum permissible managerial remuneration is not applicable to a private limited company.

For Shaily Gupta & Associates
Chartered Accountants
FRN 023804N



(Shaily Gupta)
Proprietor
M. No. 517166
ICAI UDIN: 23517166BGXXNL1330

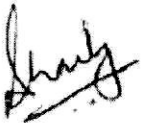
Place: New Delhi
Date: 02.09.2023

RAAH HEALTH AND SOCIAL DEVELOPMENT FOUNDATION
Balance Sheet as at 31st March 2023

Particulars	Note	Amount in Rs.	
		As at 31.03.2023	As at 31.03.2022
I. EQUITY AND LIABILITIES			
(1) Shareholders' Funds			
(a) Share Capital	5	1,000	1,000
(b) Reserves and Surplus	6	29,322	12,814
(2) Current Liabilities			
(a) Other Current Liabilities	7	2,520	4,529
TOTAL		32,842	18,343
II. ASSETS			
(1) Non-Current Assets			
(a) Property, Plant and Equipment			
(i) Tangible Assets	8	604	-
(2) Current Assets			
(a) Cash and Cash Equivalents	9	21,586	9,931
(b) Other Current Assets	10	10,652	8,411
TOTAL		32,842	18,343

Summary of Significant Accounting Policies 3
See accompanying notes to the financial statements 1 to 16
As per our report of even date

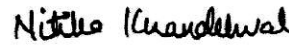
For and on behalf of
Shaily Gupta & Associates
Chartered Accountants
FRN 023804N



Shaily Gupta
Membership No.: 517166
ICAI UDIN: 23517166BGXXNL1330



On behalf of the Board of Directors



Nitika Khandelwal
Director
DIN 00043737



Dinesh Chandra
Director
DIN 08971557

Place: New Delhi
Date: 02.09.2023

RAAH HEALTH AND SOCIAL DEVELOPMENT FOUNDATION
Statement of Income and Expenditure for the year ended on 31st March 2023

Particulars	Note	Amount in Rs.	
		For the period ended on 31st March 2023	For the period ended on 31st March 2022
I Immunisation Program Contribution	11	71,071	83,830
II Indirect Income	12	-	39
III Total Revenue		71,071	83,869
IV Expenses:			
Employee Benefit Expenses	13	22,113	21,540
Immunisation Programme Expenses	14	21,790	47,531
Depreciation and Amortization Expense	15	161	-
Other Expenses	16	19,098	3,182
V Total Expenses		63,163	72,254
VI Prior Period Adjustment		-	1,075.11
VII Surplus / (Deficit) for the period (III - V + VI)		7,908	12,690
VIII Tax Adjustment for Earlier Year		-	-421
IX Surplus Transferred to General Reserve		7,908	12,269
X Earning Per Equity Shares (Basic and Diluted) (Nominal Value per Shares Rs. 10/-)		0.79	1.23

Summary of Significant Accounting Policies 3
See accompanying notes to the financial statements 1 to 16
As per our report of even date


For and on behalf of
Shaily Gupta & Associates
Chartered Accountants
FRN 023804N



Shaily Gupta
Membership No.: 517166
ICAI UDIN: 23517166BGXXNL1330



On behalf of the Board of Directors

Nitika Khandelwal 
Nitika Khandelwal **Dinesh Chandra**
Director **Director**
DIN 00043737 **DIN 08971557**

Place: New Delhi
Date: 02.09.2023

RAAH HEALTH AND SOCIAL DEVELOPMENT FOUNDATION

Notes on financial statements for the year ended on 31st March 2023

1. CORPORATE INFORMATION

Raah Health and Social Development Foundation ("the company") was incorporated on 24th November, 2020 under Section 8 of the Companies Act, 2013 and commenced its activities on 12th February' 2021. The company is engaged in the following activities on non-profit basis:

1. To provide, guide, educate and to create health awareness program and to make, develop, build and promote Health Care Centre for the underprivileged public.
2. To provide primary health care to slum dwellers at a nominal cost, if and when required, and to make it accessible to all by providing the same at their doorsteps with particular attention to the child health care, adolescent girls, women and to create health awareness among the underprivileged children, girls and women.
3. To provide, assist and to create helpline/helpdesk for secondary and other complicated cases of health problems, networking with various related agencies in the local area and supporting it with whatever is necessary for providing medical aid and guidance.
4. To create awareness about a clean environment, Planned Parenthood, and immunizations of all children against most dreaded communicable diseases and to impart knowledge about health, economical food, proper diet, clean drinking water and improvisation.
5. Early intervention to children with special needs in integrated manner with proper education and guidance to the public enabling them to be competent to take care of themselves.
6. To carry out AIDS awareness programs in the community targeting the adolescent boys and girls in urban and rural areas with special camps and education centres for the subject.
7. To brings together research, technology, and implementation partners united by a common vision and to create and evaluate impactful innovations to accelerate health equity and improve the lives of those at the bottom of the pyramid.

2. BASIS OF PREPARATION

The Financial Statements of the Company have been prepared and presented in accordance with Generally Accepted Accounting Principles in India under the Historical Cost Convention on an accrual basis of accounting. The Company has prepared Financial Statements to comply in all material respects with the Accounting Standards specified under section 133 of the Companies Act, 2013 read with rule 7 of Companies (Accounts) Rules, 2014.

3. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

3.1 USE OF ACCOUNTING ESTIMATES

The preparation of the financial statements in conformity with GAAP requires the management to make estimates and assumptions that affect the balances of assets and liabilities and disclosures relating to contingent liabilities as at the reporting date of the financial statements and amounts of income and expenses during the year of account.

3.2 REVENUE RECOGNITION

General grants, donations and contributions are recognized in the year in which the same are received.

Interest income is recognized on a time proportion basis taking into account the amount outstanding and rate applicable



3.3 FIXED ASSETS

Fixed assets are stated at historical cost less depreciation.

Depreciation on Fixed Assets is provided on WDV Basis as per the useful life prescribed in Schedule II of the Companies Act, 2013.

3.4 IMPAIRMENT OF TANGIBLE ASSETS

The carrying values of assets of the cash-generating units at each balance sheet date are reviewed for impairment. If any indication of such impairment exists, the recoverable amounts of those assets are estimated and impairment loss is recognized, if the carrying amount of those assets exceeds their recoverable amount. The recoverable amount is the greater of the net selling price and their value in use. Value in use is arrived at by discounting the estimated future cash flows to their present value based on appropriate discount factor.

3.5 FOREIGN CURRENCY TRANSACTIONS

Foreign currency transactions relating to purchase of fixed assets, goods and services are accounted for at the exchange rates ruling at the date of transaction. Foreign currency assets and liabilities are stated at the rates prevailing as on the date of Balance Sheet. Exchange rate differences are dealt with in the Profit and Loss account, other than those relating to fixed assets, which are adjusted to the cost of the fixed assets.

3.6 BORROWING COST

Borrowing Costs that is attributable to the acquisition, construction or production of a qualifying asset is capitalized as part of cost of such asset till such time as the asset is ready for its intended use. A qualifying asset is an asset that necessarily requires a substantial period of time to get ready for its intended use. All other borrowing costs are recognized as an expense in the period in which they are incurred.

3.7 RETIREMENT BENEFITS

Retirement Benefit: - As the company is a small enterprise Liability for Gratuity and Superannuation are not applicable in the current financial year and as such no provision has been made.

3.8 TAXATION

Current tax is determined as the amount of tax payable in respect of taxable income for the year. Deferred tax is recognized, subject to the consideration of prudence, on timing differences, being the difference between taxable income and accounting income that originate in one period and are capable of reversal in one or more subsequent periods. Deferred tax assets are not recognized on unabsorbed depreciation; carry forward losses and expenses allowable in following years due to income tax rules, unless there is virtual certainty that sufficient future taxable income will be available against which such deferred tax assets can be realized

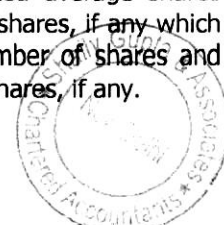
3.10 PROVISIONS AND CONTINGENT LIABILITIES

Provision is recognized when the Company has a present obligation as a result of past events and it is probable that an outflow of resources will be required to settle the obligation, in respect of which a reliable estimate can be made. Provisions are not discounted to its present value and are determined based on management estimate required to settle the obligation at the balance sheet date. These are reviewed at each balance sheet date and adjusted to reflect the current management estimates.

3.11 EARNINGS PER SHARE

Basic earnings per share is calculated by dividing the net earnings after tax for the year attributable to equity shareholders by the weighted average number of equity shares outstanding during the year.

For calculating diluted earning per share, the number of shares comprises the weighted average shares considered for deriving basic earning per share, and also the weighted average number of shares, if any which would have been used in the conversion of all dilutive potential equity shares. The number of shares and potentially dilutive equity shares are adjusted for the bonus shares and the sub-division of shares, if any.



4. OTHER

- 4.1 In the opinion of the Directors, current assets, loans and advances have the value at which they are stated in the Balance Sheets, if realized in the ordinary course of the business.
- 4.2 The Company has no information as to whether any of its vendors constitute a Supplier within the meaning of Section 2(n) of Micro, Small and Medium Enterprises Development Act, 2006 as no declaration were received under the said Act from them.
- 4.3 Figures have been rounded off to the nearest Hundred rupees.
- 4.4 Financial Ratios As per Annexure attached
- 4.5 Figures for the previous year have been regrouped and reclassified wherever necessary in order to make them comparable with the figures of the current year.
- 4.6 Related party disclosures As per Annexure attached
- 4.7 **Additional Regulatory Information as per Schedule III of Companies Act, 2013: -**

I. The company has no immovable properties whose title deeds are not held in the name of the company and no such immovable property is jointly held with others.

ii. The Company has not revalued its Property, Plant & Equipment during the year.

iii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.

iv. There is no capital work in progress. Hence, ageing is not applicable

v. The Company does not have any transactions with companies which are struck off.

vi. The Company does not have any charges or satisfaction which is yet to be registered with ROC beyond the statutory period.

vii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

viii. The Code on Social Security, 2020 ("Code") relating to employee benefits during employment and post-employment benefits received Presidential assent in September 2020. The code has been published in the Gazette of India. However, the date on which the Code will come into effect has not been notified. The Company will assess the impact of the Code when it comes into effect and will record any related impact in the period the Code becomes effective.

ix. The Company has not done any investment or trading in crypto and virtual currencies.

x. The Company does not have any Benami property, where any proceedings has been initiated or pending

xi. There are no transactions not recorded in the books of accounts that has been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961

xii. The Company is not a declared wilful defaulter by any bank or financial institution or other lender.

xiii. Disclosure of Rule 11(e) of Income Tax Act

No funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries") with the understanding that the Intermediary shall lend or invest in party identified by or on behalf of the Company (Ultimate Beneficiaries). The Company has not received any fund from any party(s) (Funding Party) with the understanding that the Company shall whether, directly or indirectly lend or invest in other persons or entities identified by or on behalf of the Company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

xiv. Previous year figures have been regrouped / reclassified wherever necessary to correspond with current year's classification / disclosure.

The notes referred to above form an integral part of the financial statements



RAAH HEALTH AND SOCIAL DEVELOPMENT FOUNDATION

Notes on financial statements for the year ended on 31st March 2023

4.6 ANNEXURE - RELATED PARTY DISCLOSURES

a) List of related parties and nature of relationship where control exists:

1. Directors

NITIKA KHANDELWAL
DINESH CHANDRA

2. Shareholders

NITIKA KHANDELWAL
ROHIT SINGH
DINESH CHANDRA

b) List of related parties and nature of relationship with whom transactions have taken place during

1. Director

DINESH CHANDRA

c) Transactions with related parties during the period ended 31st March 2023

S. No.	Name of Persons	Amount	Closing Balance	Head Of Account	Relation
1.	DINESH CHANDRA	10,980	-	Director's Remuneration	Director of the Company
		1,785		Reimbursement of Expenses	



RAAH HEALTH AND SOCIAL DEVELOPMENT FOUNDATION
FINANCIAL RATIOS
Annexure to Note No. 4.4

Following are the Ratios:-			Numerator	Denominator	Ratio	Variance in (%)	Reason for Variance
a.	Current Ratio	C. Y.	32,237.84	2,520.20	12.79	216%	Variance due to Change increase Revenue, Bank Balance and Current Assets
		P. Y.	18,342.71	4,528.94	4.05		
b.	Debt-Equity Ratio	C. Y.	NA	30,321.86	NA	NA	-
		P. Y.	NA	13,813.77	NA		
c.	Debt Service Coverage	C. Y.	7,908.09	NA	NA	NA	-
		P. Y.	12,690.29	NA	NA		
d.	Return on Equity Ratio	C. Y.	7,908.09	30,321.86	0.26	-71%	Due to increase in Surplus
		P. Y.	12,269.10	13,813.77	0.89		
e.	Inventory turnover ratio	C. Y.	NA	NA	NA	NA	-
		P. Y.	NA	NA	NA		
f.	Trade Receivables	C. Y.	NA	NA	NA	NA	-
		P. Y.	NA	NA	NA		
g.	Trade payables	C. Y.	NA	NA	NA	NA	-
		P. Y.	NA	NA	NA		
h.	Net capital turnover ratio	C. Y.	71,070.63	29,717.64	2.39	-61%	Due to decrease in revenue and increase in Current
		P. Y.	83,829.73	13,813.77	6.07		
i.	Net profit ratio	C. Y.	7,908.09	71,070.63	0.11	-24%	No such Significant Change
		P. Y.	12,269.10	83,829.73	0.15		
j.	Return on Capital	C. Y.	7,908.09	30,321.39	0.26	-61%	Due to decrease in revenue and increase in assets
		P. Y.	12,269.10	18,342.71	0.67		
k.	Return on investment	C. Y.	NA	NA	NA	NA	Not Applicable
		P. Y.	NA	NA	NA		



RAAH HEALTH AND SOCIAL DEVELOPMENT FOUNDATION

Notes on financial statements for the year ended on 31st March 2023

5. SHARE CAPITAL	Amount in Rs.	
	As at	As at
	31-03-2023	31-03-2022
a. AUTHORISED EQUITY SHARES 1,00,000 Equity Shares Par Value of Rs. 10/- Per Share	10,000	10,000
	10,000	10,000
ISSUED & SUBSCRIBED EQUITY SHARES 10,000 Equity Shares Par Value of Rs. 10/- Per Share	1,000	1,000
	1,000	1,000
PAID UP EQUITY SHARES 10,000 Equity Shares Par Value of Rs. 10/- Per Share	1,000	1,000
	1,000	1,000
	1,000	1,000

b. Reconciliation of No. of Shares

Particulars	Equity Shares	
	31-03-2023	31-03-2022
Opening Balance	10,000	10,000
Add: Shares issued during the year	-	-
At the end of the Year	10,000	10,000

c. Terms / Rights attached to Equity Shares

The company has only one class of equity shares having a par value of Rs. 10/- per share. Each holder of equity shares is entitled to one vote per share.

In the event of liquidation of the company, the holders of equity shares will be entitled to receive remaining assets of the company, after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by the shareholders.

d. Details of Shareholding

Particulars	As at	
	31-03-2023	31-03-2022
Number of Shares held by Promoters & Shareholders holding more than 5% Shares		
Nitika Khandelwal	8,000	8,000
Dinesh Chandra	1,000	1,000
Rohit Singh	1,000	1,000

As per records of the company, including its register of shareholders and other declarations received from shareholders regarding beneficial interest, the above shareholding represents both legal and beneficial ownership of shares.



RAAH HEALTH AND SOCIAL DEVELOPMENT FOUNDATION

Notes on financial statements for the year ended on 31st March 2023

6. RESERVES AND SURPLUS	Amount in Rs.	
	As at 31-03-2023	As at 31-03-2022
GENERAL RESERVE		
Opening Balance	12,814	545
Add: Surplus for the Year	7,908	12,269
Development and Infrastructure Fund Set Apart		
Created during the year	8,600	
TOTAL	29,322	12,814

7. OTHER CURRENT LIABILITIES	Amount in Rs.	
	As at 31-03-2023	As at 31-03-2022
Audit Fee Payable	1,300	1,300
Accounting Charges Payable	900	-
Salary Payable	-	845
TDS Payable	180	196
Other Payables	141	2,188
TOTAL	2,520	4,529



9. CASH AND CASH EQUIVALENT	As at 31-03-2023	As at 31-03-2022
Balance with Bank	21,586	9,931
TOTAL	21,586	9,931

10. OTHER CURRENT ASSETS	As at 31-03-2023	As at 31-03-2022
TDS Receivable (IT Refund Due)	10,652	8,383
Staff Imprest	-	28
TOTAL	10,652	8,411



RAAH HEALTH AND SOCIAL DEVELOPMENT FOUNDATION
Notes on financial statements for the year ended on 31st March 2023

8. TANGIBLE ASSETS

Particulars	Gross Block						Depreciation / Amortization			Amount in Rs.	
	Opening	Additions	Deduction	As on 31.03.2023	Opening	For the year	Deduction	As on 31.03.2023	As on 31.03.2023	Net Block As on 31.03.2023	
	Computers	-	54,000	-	54,000	-	12,708	-	12,708	41,292	
Office Equipment	-	22,500	-	22,500	-	3,417	-	3,417	19,083		
Total	-	76,500	-	76,500	-	16,125	-	16,125	60,375		



RAAH HEALTH AND SOCIAL DEVELOPMENT FOUNDATION
Notes on financial statements for the year ended on 31st March 2023

		Amount in Rs.	
		For the Year ended 31st March 2023	For the period ended 31st March 2022
11	Immunisation Program Contribution		
	Immunisation Program Contribution	66,071	83,830
	Other Contribution	5,000	-
	TOTAL	71,071	83,830
12	INDIRECT IINCOME		
	Interest on Income Tax Refund	-	39
	TOTAL	-	39
13	EMPLOYEE BENEFIT EXPENSES		
	Salary	11,133	10,827
	Director Remuneration	10,980	10,680
	Staff Welfare Expenses	-	34
	TOTAL	22,113	21,540
14	IMMUNISATION PROGRAMME EXPENSES		
	Field Officer Telephone & Internet Expenses	293	331
	Immunisation Program Field Intern Stipend / Officer Charges	18,110	39,630
	Printing and Stationery for Data Seeding	66	436
	Village Health and Nutrition Day Fuel Charges	-	1,685
	Village Health and Nutrition Day Vehicle Hiring Charges	-	1,414
	Travelling and Conveyance Charges	2,036	2,881
	Hardoi Project Office Rent	1,285	1,155
		-	-
	TOTAL	21,790	47,531
15	DEPRECIATION AND AMORTIZATION EXPENSE		
	Depreciation on Tangible Assets	161	-
	TOTAL	161.25	
16	OTHER EXPENSES		
	Accounting Fees	3,732	-
	Internet Expenses	-	878
	Bank Charges	0	-
	Office Repair and Maintenance	969	905
	Professional and Consultancy Fees	3,894	-
	Computer Software	87	62
	Roc Filing Fees	141	13
	Domain Expenses	142	109
	Printing and Stationery	-	215
	GST Paid	234	-
	Transferred to Development and Infrastructure Fund	8,600	-
	Short and Excess	0	-
	Payments to Auditor as:	-	-
	Statutory Audit	900	700
	Tax Audit	250	150
	Company Law Matter	150	150
	TOTAL	19,098	3,182

For and on behalf of
Shaily Gupta & Associates
Chartered Accountants
FRN 023804N



Shaily Gupta
Membership No.: 517166
ICAI UDIN: 23517166BGXXNL1330

Place: New Delhi
Date: 02.09.2023



On behalf of the Board of Directors



Nitika Khandelwal
Director
DIN 00043737


Dinesh Chandra
Director
DIN 08971557

RAAH HEALTH AND SOCIAL DEVELOPMENT FOUNDATION

REGD. OFFICE:
Kh. No 54/1, Street No - 6,
Block - A, Parasram Enclave,
Burari, Delhi - 110084

CIN: U85300DL2020NPL373648
PHONE: +91-8743999337
E-MAIL: dineshpant84@gmail.com

NOTICE

NOTICE IS HEREBY GIVEN THAT THE 2nd ANNUAL GENERAL MEETING OF THE MEMBERS OF THE COMPANY WILL BE HELD ON SATURDAY, THE 30TH DAY OF SEPTEMBER, 2023 AT 11:00 A.M. AT THE REGISTERED OFFICE OF THE COMPANY AT KH. NO 54/1, STREET NO - 6, BLOCK - A, PARASRAM ENCLAVE, BURARI, DELHI - 110084 TO TRANSACT THE FOLLOWING BUSINESS: -

ORDINARY BUSINESS

1. To receive, consider and adopt the Audited Financial Statements for the year ended on March 31, 2023 including the Audited Balance Sheet as at March 31, 2023, the statement of Income and Expenditure for the year ended on that date and the Reports of the Directors and the Auditors thereon.
2. To appoint Directors
3. Any other business with the permission of chair.

By order of the Board
For Raah Health And Social Development Foundation

Place: New Delhi
Date: 02.09.2023


Nitika Khandelwal
Director
DIN 00043737


Dinesh Chandra
Director
DIN 08971557

NOTES:

1. INSPECTION OF DOCUMENTS:

Copies of Memorandum and Articles of Association shall be open for inspection at the Registered Office of the Company on all working days during the business hours

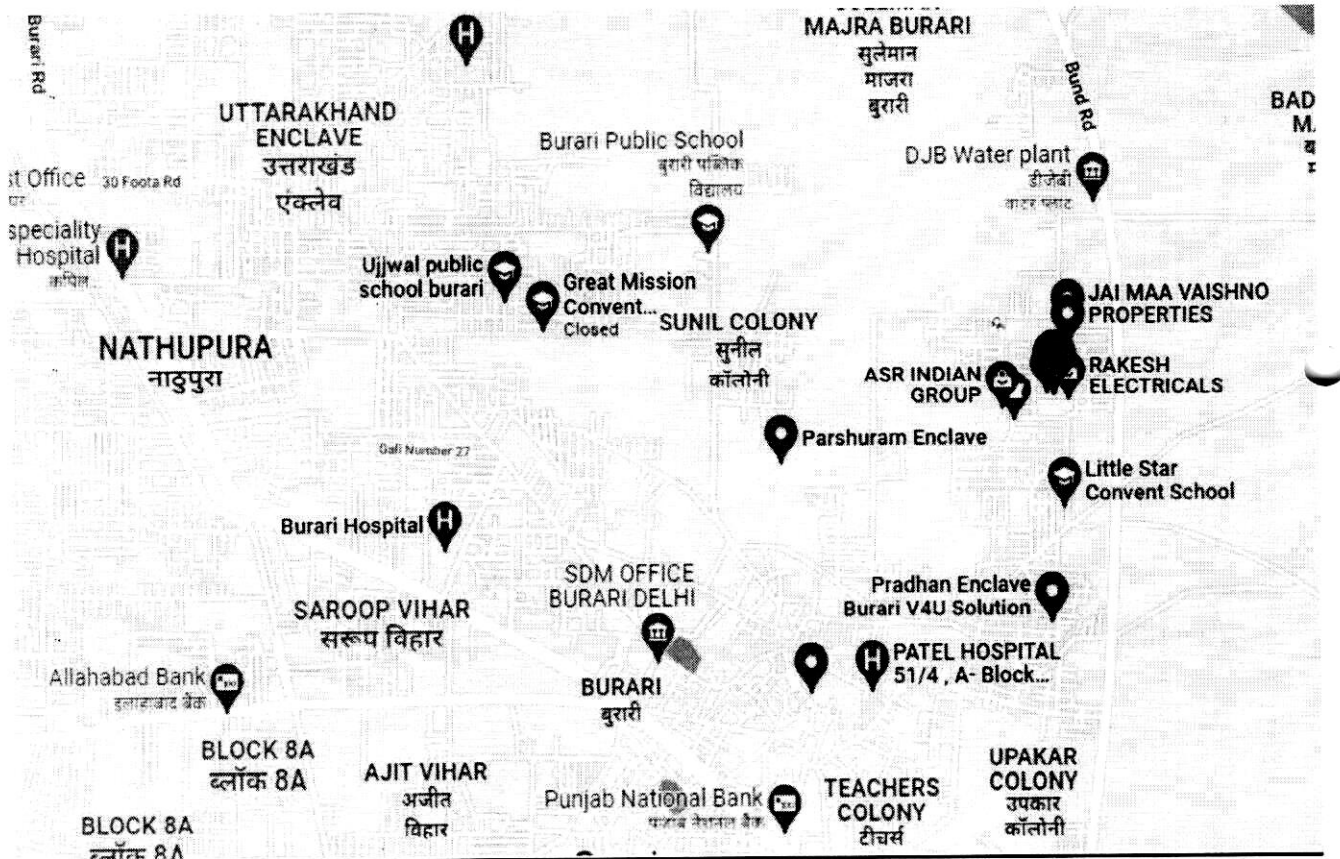
2. At the Last AGM held on October 29, 2021 the members approved appointment of Shaily Gupta & Associates, Chartered Accountant (FRN 023804N) as Statutory Auditors of the Company to hold office for a period of Five years from the conclusion of that AGM till the conclusion of the AGM to be held in 2026, Accordingly, no resolution is being proposed for ratification of appointment of statutory auditors in this AGM.

3. **A MEMBER ENTITLED TO ATTEND AND VOTE IS ENTITLED TO APPOINT PROXY TO ATTEND AND VOTE INSTEAD OF HIMSELF AND THE PROXY NEED NOT BE A MEMBER OF THE COMPANY.** A person can act as a proxy on behalf of members not exceeding Fifty (50) and holding in aggregate not more than ten (10) percent of the total paid-up share capital of the Company.

4. A member holding more than ten percent of the total share capital of the Company carrying voting rights may appoint a single person as proxy and such person shall not act as a proxy for any other person or shareholder.

5. Proxies to be effective should be deposited at the Registered Office of the Company not less than forty eight (48) hours before the commencement of the meeting.

6. The Route Map of the venue of the Annual General Meeting is as under: -



RAAH HEALTH AND SOCIAL DEVELOPMENT FOUNDATION

REGD. OFFICE:
Kh. No 54/1, Street No - 6,
Block - A, Parasram Enclave,
Burari, Delhi - 110084

CIN: U85300DL2020NPL373648
PHONE: +91-8743999337
E-MAIL: dineshpant84@gmail.com

DIRECTOR'S REPORT

To,
The Members,

Your Directors have pleasure in presenting their 3rd Annual Report together with the Audited Financial Statement of your Company for year ended on 31st March' 2023: -

1. Financial Summary and Highlights:

The Company's financial performance for financial year ended on March 31, 2023 is summarized as:

Particulars	Amount in (Rs.)' 00	
	31 st March' 2023	31 st March' 2022
Immunisation Program Contribution	66,070.63	83,829.73
Other Income	5,000.00	39.18
Total Revenue	71,070.63	83,868.91
Total Expenses	63,162.54	72,253.73
Prior Period Adjustment	-	1,075.11
Tax Adjustment for Earlier Year	-	(421.19)
Excess of Income over Expenditure carried over to reserve	7,908.09	12,269.10

2. Brief description of the Company's working during the Year/State of Company's affair

During the year ended on March 31, 2023 the company has received Immunisation Program Contribution of 66,07,063/- as compared to Rs. 83,82,973/- in Previous year from ONIONDEV Technologies Private Limited. The Company has incurred total expenses of Rs. 63,16,254/-, which includes expenses as detailed in the Income and Expenditure Statement. The Surplus for the year under review is Rs. 7,90,809/- and is carried over to General Reserves.

3. Transfer to Reserve

The company has not transferred any amount to reserves. Surplus for the year ended on 31.03.2023 is proposed to be carried over.

4. Directors & Key Managerial Personnel

Mrs. Nitika Khandelwal (DIN 00043737) and Mr. Dinesh Chandra (DIN 08971557) are Directors of the Company and are eligible for reappointment.

Mr. Rohit Singh (DIN 05248627) has resigned as director of the company on 16.02.2022. The Board places on record the appreciation of valuable services rendered by Mr. Rohit Singh during his tenure as a director of the company.

There was no other change in the composition of Board of Directors by way of appointment, re-designation, resignation or disqualification, variation made or withdrawn etc.

In accordance with Section 149 of the Companies Act, 2013 read with rules made there under the company is not required to appoint Independent Directors.

Pursuant to Section 164 of the Companies Act, 2013, no director is disqualified to act as Director of the Company.

Also, in view of the applicable provisions of the Companies Act, 2013, the Company being a Section 8 company need not required to appoint any KMP.

5. Meetings of the Board of Directors

The Board met Six times during the Current year. The maximum gap between any two Board meetings was within the period prescribed by the Companies Act, 2013. During the year under review, the Board met on 30th June' 2022, 30th September' 2022, 04th October' 2022, 29th October' 2022, 16th February' 2023 and on 31st March 2023.

6. Details of Subsidiary/Joint Ventures/Associate Companies

The Company does not have any Subsidiary, Joint Venture or Associate Company.

7. Statutory Auditor & Audit Report

At the 1st AGM held on October 29, 2021 the members approved appointment of Shaily Gupta & Associates, Chartered Accountant (FRN 023804N) as Statutory Auditors of the Company to hold office for a period of Five years from the conclusion of that AGM till the conclusion of the AGM to be held in 2026, Accordingly, no resolution is being proposed for ratification of appointment of statutory auditors in this AGM.

There are no qualifications, reservations or adverse remarks made by the Auditors in their report. Further no frauds were reported by auditor to the Board for the financial year under section 143(12) hence no explanation in this regard is required.

8. Share Capital

The company was incorporated with Authorized Share Capital of Rs. 10,00,000/- divided into 100,000 equity shares of Rs. 10/- each. Out of these 10,000 equity shares of Rs. 10/- each amounting to Rs. 1,00,000/- were issued to the subscribers of Memorandum of Association.

9. Annual Return

The Company does not have any website. The extract of annual return in Form MGT-9 is attached to this report.

10. Material changes and commitments

No material changes and commitments have occurred between the end of the financial year of the company to which the financial statements relates and the date of the report which affect the financial position of the company

11. Significant and material orders passed by the regulators or courts or tribunals impacting the going concern status and company's operations in future

There were no significant and material orders passed by the regulators or courts or tribunals impacting the going concern status and company's operations in future.

12. Deposits

The Company has not accepted nor renewed any deposits within the meaning of Section 73 of the Companies Act, 2013 and the Companies (Acceptance of Deposits) Rules, 2014 during the financial year and, no amount of principal or interest was outstanding as on the Balance Sheet date.

13. Particulars of loans, guarantees or investments

The Company has not made any Investment, given guarantee and securities under section 186 of Companies Act, 2013.

14. Particulars of contracts or arrangements with related parties

There were no instances of contracts or arrangements entered by the Company under sub-section (1) of section 188 of the Companies Act, 2013 with the related parties As required under sub-section 134 (3) (h) of the Companies Act, 2013, **Form AOC-2** is furnished in **ANNEXURE-I**.

15. Internal Financial Control

The Company has in place adequate internal financial controls with reference to financial statements. During the year, such controls were tested and no reportable material weakness in the design or operation was observed.

16. Risk Management Policy

The Board of Directors of the company directly manages and supervises the development and implementation of risk management policies for the Company. The Company does not have any Risk Management Policy as the elements of risk threatening the Company's existence are very minimal.

17. Conservation of energy, technology absorption and foreign exchange earnings and outgo

a. Conservation Of Energy, Technology Absorption

Your Company ensures that the activities are conducted in the manner whereby optimum utilization and maximum possible savings of energy is achieved. The nature of the business of the company does not call for furnishing of particulars on the steps to be initiated by the Company for energy Conservation, technology absorption and other matters.

b. Details of foreign exchange inflow or outgo during the year:

Foreign Exchange Inflow	NIL
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Foreign Exchange Outgo	NIL
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18. Corporate Social Responsibility

The Company is not required to constitute a Corporate Social Responsibility Committee as it does not fall within purview of Section 135(1) of the Companies Act, 2013 and hence it is not required to formulate policy on corporate social responsibility.

19. Prevention of Sexual Harassment at Workplace

The Company is committed to provide a safe and conducive work environment to its employees.

20. General Disclosure

Your Directors state that no disclosure or reporting is required in respect of the following items as there were no transactions on these items during the year under review: -

- 1) Issue of equity shares with differential rights as to dividend, voting or otherwise.
- 2) Issue of shares (including sweat equity shares) to employees of the Company under any scheme ESOP.
- 3) Provision of money by Company for purchase of its own shares by employees or by trustees for the benefit of employees.
- 4) Bonus Shares.
- 5) Company's Policy Relating to Directors Appointment, Payment of Remuneration and Discharge of their duties.

21. Director's Responsibility Statement

Pursuant to the requirement u/s 134(3)(c) of the Companies Act, 2013 with respect of Directors hereby confirmed that:

- (a) in the preparation of the annual accounts for the years ended March 31, 2023, the applicable accounting standards read with requirements set out under Schedule III to the Act, have been followed and there are no material departures from the same;
- (b) the directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of

the state of affairs of the company as at March 31, 2023 and of the profit and loss of the company for the year ended on that date;

- (c) the directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
- (d) the directors had prepared the annual accounts on a going concern basis;
- (e) the Company being private, sub clause (e) of section 134(3) of the Companies Act, 2013 pertaining to laying down internal financial controls is not applicable to the Company;
- (f) the directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

22. Acknowledgments

Your Directors take this opportunity to place on record their appreciation and sincere gratitude to all concerned for their valuable support and look forward to their continued co-operation in the years to come.

**For and on behalf of the Board of Directors
Raah Health and Social Development Foundation**

Nitika Khandelwal

Nitika Khandelwal
Director
DIN 00043737

D. Chandra

Dinesh Chandra
Director
DIN 08971557

Place: New Delhi
Date: 02.09.2023

ANNEXURE - I**Form No. AOC-2**

(Pursuant to clause (h) of sub-section (3) of section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014)

Form for disclosure of particulars of contracts/arrangements entered into by the company with related parties referred to in sub-section (1) of section 188 of the Companies Act, 2013 including certain arms length transactions under third proviso thereto

1. Details of contracts or arrangements or transactions not at arm's length basis

Particulars	Details
Name(s) of the related party and nature of relationship	
Nature of contracts/arrangements/transactions	
Duration of the contracts / arrangements / transactions	
Salient terms of the contracts or arrangements or transactions including the value, if any	NIL
Justification for entering into such contracts or arrangements or transactions	
Date(s) of approval by the Board	
Amount paid as advances, if any:	
Date on which the special resolution was passed in general meeting as required under first proviso to section 188	

2. Details of material contracts or arrangement or transactions at arm's length basis

Particulars	Details
Name(s) of the related party and nature of relationship	Refer Note No. 4.6 of the Financial Statements
Nature of contracts/arrangements/transactions	Refer Note No. 4.6 of the Financial Statements
Duration of the contracts / arrangements / transactions	It is an ongoing contract
Salient terms of the contracts or arrangements or transactions including the value, if any	Refer Note No. 4.6 of the Financial Statements
date(s) of approval by the Board	Not Applicable, since the transactions were in the ordinary course of business and on arm's length basis
Amount paid as advances, if any:	Nil

For and on behalf of the Board of Directors
Raah Health And Social Development Foundation

Nitika Khandelwal

Nitika Khandelwal
Director
DIN 00043737

Dinesh Chandra

Dinesh Chandra
Director
DIN 08971557

Place: New Delhi
Date: 02.09.2023