

**AZAM ALI & ASSOCIATES  
CHARTERED ACCOUNTANTS**



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**INDEPENDENT AUDITORS' REPORT**

**To the Members of  
Raah Health and Social Development Foundation  
NEW DELHI**

**Report on the Audit of Financial Statements**

**Opinion**

We have audited the financial statements of **Raah Health and Social Development Foundation** ("the Company"), which comprise the balance sheet as at 31st March 2024, and the Statement of Income and Expenditure for the year then ended and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2024, its **Surplus** for the year ended on that date.

**Basis for Opinion**

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Key audit matters**

There is no uncertainty on the company's ability to continue as a going concern. The company has prepared its financial statements on a going concern basis.

**Information other than the Financial Statements and Auditors' Report thereon**



The Company's management and Board of Directors are responsible for the other information. The other information comprises the information included in the Company's annual report, but does not include the financial statements and our auditors' report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated.

If Based on the work we have performed on the other information obtained prior to the date of this auditor's report, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

### **Responsibilities of Management and Those Charged with Governance for the Financial Statements**

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance, and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Board of Directors is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the company's financial reporting process.

### **Auditor's Responsibilities for the Audit of the Financial Statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion.

Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if,



individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

### **Report on Other Legal and Regulatory Requirements**

1. The Company being a small company in accordance with the provisions of Section 2(85) of the Companies Act 2013, the provisions of the Companies (Auditor's Report) Order, 2020 ("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013 are not applicable to the company, and hence we are not offering any comment on the matters required under this order.

2. As required by Section 143(3) of the Act, we report that:

(1) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.



(2) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.

(3) The Balance Sheet and the Statement of Income and Expenditure dealt with by this Report are in agreement with the books of account.

(4) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.

(5) On the basis of the written representations received from the directors as on 31st March, 2024 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2024 from being appointed as a director in terms of Section 164(2) of the Act.

(6) With respect to the adequacy of the internal financial controls with reference to financial statements of the Company and the operating effectiveness of such controls, the company is exempt from getting an audit opinion on internal financial control.

(7) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

(a) The Company does not have any pending litigations which would impact its financial position.

(b) The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.

(c) There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

(d) (i) The management has represented that, to the best of its knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

(ii) The management has represented, that, to the best of it's knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been received by the company from any person(s) or entity(ies), including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and

(iii) Based on audit procedures which we considered reasonable and appropriate in the circumstances, nothing has come to their notice that has caused them to



believe that the representations under sub-clause (i) and (ii) contain any material mis-statement.

(e) The company has not declared or paid any dividend during the year in contravention of the provisions of section 123 of the Companies Act, 2013.

(f) Based on our examination, which included test checks, the Company has used accounting softwares for maintaining its books of account for the financial year ended March 31, 2024 which has a feature of recording audit trail (edit log) facility and the same has operated throughout the year for all relevant transactions recorded in the softwares. Further, during the course of our audit we did not come across any instance of the audit trail feature being tampered with.

As proviso to Rule 3(1) of the Companies (Accounts) Rules, 2014 is applicable from April 1, 2023, reporting under Rule 11(g) of the Companies (Audit and Auditors) Rules, 2014 on preservation of audit trail as per the statutory requirements for record retention is not applicable for the financial year ended March 31, 2024.

(8) With respect to the matter to be included in the Auditors' Report under Section 197(16) of the Act, in our opinion and according to the information and explanations given to us, the limit prescribed by section 197 for maximum permissible managerial remuneration is not applicable to a private limited company.

**For Azam Ali & Associates  
Chartered Accountants  
FRN 041782N**

  
**(Azam Ali)  
Proprietor  
M. No. 573384  
ICAI UDIN: 24573384BKXCDX5133**



**Place: New Delhi  
Date: 02.09.2024**

**RAAH HEALTH AND SOCIAL DEVELOPMENT FOUNDATION**  
**Balance Sheet as at 31st March 2024**

Particulars	Note	Amount in Rs. '00	
		As at 31.03.2024	As at 31.03.2023
<b>I. EQUITY AND LIABILITIES</b>			
<b>(1) Shareholders' Funds</b>			
(a) Share Capital	5	1,000.00	1,000.00
(b) Reserves and Surplus	6	49,998.29	29,321.87
<b>(2) Current Liabilities</b>			
(a) Other Current Liabilities	7	4,658.41	2,520.20
<b>TOTAL</b>		<b>55,656.70</b>	<b>32,842.07</b>
<b>II. ASSETS</b>			
<b>(1) Non-Current Assets</b>			
(a) Property, Plant and Equipment			
(i) Tangible Assets	8	4,465.32	603.75
<b>(2) Current Assets</b>			
(a) Cash and Cash Equivalents	9	38,344.31	21,586.17
(b) Other Current Assets	10	12,847.07	10,652.15
<b>TOTAL</b>		<b>55,656.71</b>	<b>32,842.07</b>

Summary of Significant Accounting Policies 3  
See accompanying notes to the financial statements 1 to 16  
As per our report of even date

**For Azam Ali & Associates**  
**Firm Registration No. 041782N**  
**Chartered Accountants**

**Azam Ali**  
**(Proprietor)**  
**Membership No. 573384**  
**ICAI UDIN: 24573384BKXCDX5133**

**Place: - New Delhi**  
**Dated: - 02.09.2024**

**On behalf of the Board of Directors**

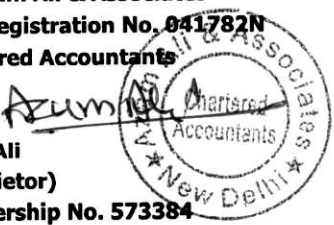
**Nitika Khandelwal**  
**Director**  
**DIN 00043737**

**Dinesh Chandra**  
**Director**  
**DIN 08971557**

**RAAH HEALTH AND SOCIAL DEVELOPMENT FOUNDATION**  
**Statement of Income and Expenditure for the year ended on 31st March 2024**

Particulars	Note	Amount in Rs. '00	
		For the year ended on 31st March 2024	For the year ended on 31st March 2023
<b>I</b> Immunisation Program Contribution	11	1,09,745.84	71,070.63
<b>II Total Revenue</b>		<b>1,09,745.84</b>	<b>71,070.63</b>
<b>III Expenses:</b>			
Employee Benefit Expenses	12	28,384.69	22,113.11
Immunisation Programme Expenses	13	49,246.94	21,789.85
Depreciation and Amortization Expense	14	1,972.93	161.25
Other Expenses	15	12,464.87	19,098.33
<b>IV Total Expenses</b>		<b>92,069.42</b>	<b>63,162.54</b>
<b>V Surplus / (Deficit) for the period (III - V + VI)</b>		<b>17,676.42</b>	<b>7,908.09</b>
<b>VI Tax Adjustment for Earlier Year</b>		-	-
<b>VII Surplus Transferred to General Reserve</b>		<b>17,676.42</b>	<b>7,908.09</b>
<b>VIII Earning Per Equity Shares (Basic and Diluted)</b> (Nominal Value per Shares Rs. 10/-)		<b>176.76</b>	<b>79.08</b>

Summary of Significant Accounting Policies 3  
See accompanying notes to the financial statements 1 to 16  
As per our report of even date

**For Azam Ali & Associates**  
**Firm Registration No. 041782N**  
**Chartered Accountants**  
  
**Azam Ali**  
**(Proprietor)**  
**Membership No. 573384**  
**ICAI UDIN: 24573384BKXCDX5133**

**On behalf of the Board of Directors**

  
**Nitika Khandelwal**  
**Director**  
**DIN 00043737**

  
**Dinesh Chandra**  
**Director**  
**DIN 08971557**

**Place: - New Delhi**  
**Dated: - 02.09.2024**

# RAAH HEALTH AND SOCIAL DEVELOPMENT FOUNDATION

Notes on financial statements for the year ended on 31st March 2024

## 4.6 ANNEXURE - RELATED PARTY DISCLOSURES

a) List of related parties and nature of relationship where control exists:

1. Directors

NITIKA KHANDELWAL  
DINESH CHANDRA

2. Shareholders

NITIKA KHANDELWAL  
DINESH CHANDRA  
SHIVAM ARORA

b) List of related parties and nature of relationship with whom transactions have taken place during the current period

1. Director

DINESH CHANDRA

c) Transactions with related parties during the period ended 31st March 2024

S. No.	Name of Persons	Amount	Closing Balance	Head Of Account	Relation
1.	DINESH CHANDRA	11,43,000	-	Director's Remuneration	Director of the Company
		7,23,329		Reimbursement of Expenses	



**RAAH HEALTH AND SOCIAL DEVELOPMENT FOUNDATION**  
**FINANCIAL RATIOS**  
**Annexure to Note No. 4.4**

Following are the Ratios:-			Numerator	Denominator	Ratio	Variance in (%)	Reason for Variance
a.	Current Ratio	C. Y.	51,191.39	4,658.41	10.99	-14%	No such Significant Change
		P. Y.	32,238.32	2,520.20	12.79		
b.	Debt-Equity Ratio	C. Y.	4,658.41	50,998.29	0.09	10%	No such Significant Change
		P. Y.	2,520.20	30,321.87	0.08		
c.	Debt Service Coverage	C. Y.	17,676.42	4,658.41	NA	NA	-
		P. Y.	7,908.09	2,520.20	NA		
d.	Return on Equity Ratio	C. Y.	17,676.42	50,998.29	0.35	33%	Due to increase in Surplus
		P. Y.	7,908.09	30,321.87	0.26		
e.	Inventory turnover ratio	C. Y.	NA	NA	NA	NA	-
		P. Y.	NA	NA	NA		
f.	Trade Receivables	C. Y.	NA	NA	NA	NA	-
		P. Y.	NA	NA	NA		
g.	Trade payables	C. Y.	NA	NA	NA	NA	-
		P. Y.	NA	NA	NA		
h.	Net capital turnover ratio	C. Y.	1,09,745.84	46,532.97	2.36	-1%	No such Significant Change
		P. Y.	71,070.63	29,718.12	2.39		
i.	Net profit ratio	C. Y.	17,676.42	1,09,745.84	0.16	45%	Due to increase in profit
		P. Y.	7,908.09	71,070.63	0.11		
j.	Return on Capital	C. Y.	17,676.42	50,998.29	0.35	44%	Due to decrease in revenue and increase in assets
		P. Y.	7,908.09	32,842.07	0.24		
k.	Return on Investment	C. Y.	NA	NA	NA	NA	Not Applicable
		P. Y.	NA	NA	NA		



**RAAH HEALTH AND SOCIAL DEVELOPMENT FOUNDATION**  
Notes on financial statements for the year ended on 31st March 2024

5. SHARE CAPITAL	Amount in Rs. '00	
	As at	As at
	31-03-2024	31-03-2023
<b>a. AUTHORISED EQUITY SHARES</b> 1,00,000 Equity Shares Par Value of Rs. 10/- Per Share	10,000	10,000
	<b>10,000</b>	<b>10,000</b>
<b>ISSUED &amp; SUBSCRIBED EQUITY SHARES</b> 10,000 Equity Shares Par Value of Rs. 10/- Per Share	1,000	1,000
	<b>1,000</b>	<b>1,000</b>
<b>PAID UP EQUITY SHARES</b> 10,000 Equity Shares Par Value of Rs. 10/- Per Share	1,000	1,000
	<b>1,000</b>	<b>1,000</b>

**b. Reconciliation of No. of Shares**

Particulars	Equity Shares	
	31-03-2024	31-03-2023
Opening Balance	10,000	10,000
Add: Shares issued during the year	-	-
<b>At the end of the Year</b>	<b>10,000</b>	<b>10,000</b>

**c. Terms / Rights attached to Equity Shares**

The company has only one class of equity shares having a par value of Rs. 10/- per share. Each holder of equity shares is entitled to one vote per share.

In the event of liquidation of the company, the holders of equity shares will be entitled to receive remaining assets of the company, after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by the shareholders.

**d. Details of Shareholding**

Particulars	As at	
	31-03-2024	31-03-2023
<b>Number of Shares held by Promoters &amp; Shareholders holding more than 5% Shares</b>		
Nitika Khandelwal	8,000	8,000
Dinesh Chandra	1,000	1,000
Rohit Singh	-	1,000
Shivam Arora	1,000	1,000

As per records of the company, including its register of shareholders and other declarations received from shareholders regarding beneficial interest, the above shareholding represents both legal and beneficial ownership of shares.



# RAAH HEALTH AND SOCIAL DEVELOPMENT FOUNDATION

## Notes on financial statements for the year ended on 31st March 2024

### 1. CORPORATE INFORMATION

Raah Health and Social Development Foundation ("the company") was incorporated on 24th November, 2020 under Section 8 of the Companies Act, 2013 and commenced its activities on 12th February' 2021. The company is engaged in the following activities on non-profit basis:

1. To provide, guide, educate and to create health awareness program and to make, develop, build and promote Health Care Centre for the underprivileged public.
2. To provide primary health care to slum dwellers at a nominal cost, if and when required, and to make it accessible to all by providing the same at their doorsteps with particular attention to the child health care, adolescent girls, women and to create health awareness among the underprivileged children, girls and women.
3. To provide, assist and to create helpline/helpdesk for secondary and other complicated cases of health problems, networking with various related agencies in the local area and supporting it with whatever is necessary for providing medical aid and guidance.
4. To create awareness about a clean environment, Planned Parenthood, and immunizations of all children against most dreaded communicable diseases and to impart knowledge about health, economical food, proper diet, clean drinking water and improvisation.
5. Early intervention to children with special needs in integrated manner with proper education and guidance to the public enabling them to be competent to take care of themselves.
6. To carry out AIDS awareness programs in the community targeting the adolescent boys and girls in urban and rural areas with special camps and education centres for the subject.
7. To bring together research, technology, and implementation partners united by a common vision and to create and evaluate impactful innovations to accelerate health equity and improve the lives of those at the bottom of the pyramid.

### 2. BASIS OF PREPARATION

The Financial Statements of the Company have been prepared and presented in accordance with Generally Accepted Accounting Principles in India under the Historical Cost Convention on an accrual basis of accounting. The Company has prepared Financial Statements to comply in all material respects with the Accounting Standards specified under section 133 of the Companies Act, 2013 read with rule 7 of Companies (Accounts) Rules, 2014.

### 3. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

#### 3.1 USE OF ACCOUNTING ESTIMATES

The preparation of the financial statements in conformity with GAAP requires the management to make estimates and assumptions that affect the balances of assets and liabilities and disclosures relating to contingent liabilities as at the reporting date of the financial statements and amounts of income and expenses during the year of account.

#### 3.2 REVENUE RECOGNITION

General grants, donations and contributions are recognized in the year in which the same are received.

Interest income is recognized on a time proportion basis taking into account the amount outstanding and rate applicable



### **3.3 FIXED ASSETS**

Fixed assets are stated at historical cost less depreciation.

Depreciation on Fixed Assets is provided on WDV Basis as per the useful life prescribed in Schedule II of the Companies Act, 2013.

### **3.4 IMPAIRMENT OF TANGIBLE ASSETS**

The carrying values of assets of the cash-generating units at each balance sheet date are reviewed for impairment. If any indication of such impairment exists, the recoverable amounts of those assets are estimated and impairment loss is recognized, if the carrying amount of those assets exceeds their recoverable amount. The recoverable amount is the greater of the net selling price and their value in use. Value in use is arrived at by discounting the estimated future cash flows to their present value based on appropriate discount factor.

### **3.5 FOREIGN CURRENCY TRANSACTIONS**

Foreign currency transactions relating to purchase of fixed assets, goods and services are accounted for at the exchange rates ruling at the date of transaction. Foreign currency assets and liabilities are stated at the rates prevailing as on the date of Balance Sheet. Exchange rate differences are dealt with in the Profit and Loss account, other than those relating to fixed assets, which are adjusted to the cost of the fixed assets.

### **3.6 BORROWING COST**

Borrowing Costs that is attributable to the acquisition, construction or production of a qualifying asset is capitalized as part of cost of such asset till such time as the asset is ready for its intended use. A qualifying asset is an asset that necessarily requires a substantial period of time to get ready for its intended use. All other borrowing costs are recognized as an expense in the period in which they are incurred.

### **3.7 RETIREMENT BENEFITS**

Retirement Benefit: - As the company is a small enterprise Liability for Gratuity and Superannuation are not applicable in the current financial year and as such no provision has been made.

### **3.8 TAXATION**

Current tax is determined as the amount of tax payable in respect of taxable income for the year. Deferred tax is recognized, subject to the consideration of prudence, on timing differences, being the difference between taxable income and accounting income that originate in one period and are capable of reversal in one or more subsequent periods. Deferred tax assets are not recognized on unabsorbed depreciation; carry forward losses and expenses allowable in following years due to income tax rules, unless there is virtual certainty that sufficient future taxable income will be available against which such deferred tax assets can be realized

### **3.10 PROVISIONS AND CONTINGENT LIABILITIES**

Provision is recognized when the Company has a present obligation as a result of past events and it is probable that an outflow of resources will be required to settle the obligation, in respect of which a reliable estimate can be made. Provisions are not discounted to its present value and are determined based on management estimate required to settle the obligation at the balance sheet date. These are reviewed at each balance sheet date and adjusted to reflect the current management estimates.



### 3.11 EARNINGS PER SHARE

Basic earnings per share is calculated by dividing the net earnings after tax for the year attributable to equity shareholders by the weighted average number of equity shares outstanding during the year.

For calculating diluted earning per share, the number of shares comprises the weighted average shares considered for deriving basic earning per share, and also the weighted average number of shares, if any which would have been used in the conversion of all dilutive potential equity shares. The number of shares and potentially dilutive equity shares are adjusted for the bonus shares and the sub-division of shares, if any.

## 4. OTHER

4.1 In the opinion of the Directors, current assets, loans and advances have the value at which they are stated in the Balance Sheets, if realized in the ordinary course of the business.

4.2 The Company has no information as to whether any of its vendors constitute a Supplier within the meaning of Section 2(n) of Micro, Small and Medium Enterprises Development Act, 2006 as no declaration were received under the said Act from them.

4.3 Figures have been rounded off to the nearest Hundred rupees.

4.4 Financial Ratios As per Annexure attached

4.5 Figures for the previous year have been regrouped and reclassified wherever necessary in order to make them comparable with the figures of the current year.

4.6 Related party disclosures As per Annexure attached

### 4.7 Additional Regulatory Information as per Schedule III of Companies Act, 2013: -

I. The company has no immovable properties whose title deeds are not held in the name of the company and no such immovable property is jointly held with others.

ii. The Company has not revalued its Property, Plant & Equipment during the year.

iii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.

iv. There is no capital work in progress. Hence, ageing is not applicable

v. The Company does not have any transactions with companies which are struck off.

vi. The Company does not have any charges or satisfaction which is yet to be registered with ROC beyond the statutory period.

vii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

viii. The Code on Social Security, 2020 ("Code") relating to employee benefits during employment and post-employment benefits received Presidential assent in September 2020. The code has been published in the Gazette of India. However, the date on which the Code will come into effect has not been notified. The Company will assess the impact of the Code when it comes into effect and will record any related impact in the period the Code becomes effective.

ix. The Company has not done any investment or trading in crypto and virtual currencies.

x. The Company does not have any Benami property, where any proceedings has been initiated or pending against the Company for holding any Benami property.

xi. There are no transactions not recorded in the books of accounts that has been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961

xii. The Company is not a declared wilful defaulter by any bank or financial institution or other lender.

xiii. Disclosure of Rule 11(e) of Income Tax Act

No funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries") with the understanding that the Intermediary shall lend or invest in party identified by or on behalf of the Company (Ultimate Beneficiaries). The Company has not received any fund from any party(s) (Funding Party) with the understanding that the Company shall whether, directly or indirectly lend or invest in other persons or entities identified by or on behalf of the Company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

xiv. Previous year figures have been regrouped / reclassified wherever necessary to correspond with current year's classification / disclosure.

The notes referred to above form an integral part of the financial statements



## RAAH HEALTH AND SOCIAL DEVELOPMENT FOUNDATION

### Notes on financial statements for the year ended on 31st March 2024

		Amount in Rs. '00	
		As at 31-03-2024	As at 31-03-2023
<b>6.</b>	<b>RESERVES AND SURPLUS</b>		
	<b>GENERAL RESERVE</b>		
	Opening Balance	20,721.87	12,813.77
	Add: Surplus for the Year	17,676.42	7,908.09
	<b>Total (A)</b>	<b>38,398.29</b>	<b>20,721.87</b>
	<b>Development and Infrastructure Fund Set Apart</b>		
	Opening Balance	8,600.00	-
	Created during the year	3,000.00	8,600.00
	<b>Total (B)</b>	<b>11,600.00</b>	<b>8,600.00</b>
	<b>TOTAL (A+B)</b>	<b>49,998.29</b>	<b>29,321.87</b>

		Amount in Rs. '00	
		As at 31-03-2024	As at 31-03-2023
<b>7.</b>	<b>OTHER CURRENT LIABILITIES</b>		
	Audit Fee Payable	1,534.00	1,300.00
	Accounting Charges Payable	1,200.00	900.00
	PF Payable	580.06	-
	ESI Payable	239.16	-
	TDS Payable	242.46	179.58
	Other Payables	862.73	140.62
	<b>TOTAL</b>	<b>4,658.41</b>	<b>2,520.20</b>

		Amount in Rs. '00	
		As at 31-03-2024	As at 31-03-2023
<b>9.</b>	<b>CASH AND CASH EQUIVALENT</b>		
	<b>Balance with Bank</b>		
	In Current Account	23,344.31	21,586.17
	In Fixed Deposit	15,000.00	-
	<b>TOTAL</b>	<b>38,344.31</b>	<b>21,586.17</b>

		Amount in Rs. '00	
		As at 31-03-2024	As at 31-03-2023
<b>10.</b>	<b>OTHER CURRENT ASSETS</b>		
	TDS Receivable (IT Refund Due)	12,847.07	10,652.15
	<b>TOTAL</b>	<b>12,847.07</b>	<b>10,652.15</b>



**RAAH HEALTH AND SOCIAL DEVELOPMENT FOUNDATION**  
Notes on financial statements for the year ended on 31st March 2024

**8. TANGIBLE ASSETS**

Particulars	Gross Block				Depreciation / Amortization				Amount in Rs. '00	
	As on 01.04.2023	Additions	Deduction	As on 31.03.2024	As on 01.04.2023	For the year	Deduction	As on 31.03.2024	As on 31.03.2024	As on 31.03.2023
Computers	540	730	-	1,270	127.08	626.13	-	753	517	413
Office Equipment	225	5104.5	-	5,330	34.17	1346.8	-	1,381	3,949	191
<b>Total</b>	<b>765.00</b>	<b>5,834.50</b>	<b>-</b>	<b>6,599.50</b>	<b>161.25</b>	<b>1,972.93</b>	<b>-</b>	<b>2,134.18</b>	<b>4,465.32</b>	<b>603.75</b>
<b>Previous Year</b>	<b>-</b>	<b>765.00</b>	<b>-</b>	<b>765.00</b>	<b>-</b>	<b>161.25</b>	<b>-</b>	<b>161.25</b>	<b>603.75</b>	<b>-</b>



**RAAH HEALTH AND SOCIAL DEVELOPMENT FOUNDATION**  
Notes on financial statements for the year ended on 31st March 2024

		Amount in Rs. '00	
11	Immunisation Program Contribution	For the Year ended 31st March 2024	For the year ended 31st March 2023
	Immunisation Program Contribution	1,09,745.84	66,070.63
	Other Contribution	-	5,000.00
		-	-
	<b>TOTAL</b>	<b>1,09,745.84</b>	<b>71,070.63</b>

		Amount in Rs. '00	
12	EMPLOYEE BENEFIT EXPENSES	For the Year ended 31st March 2024	For the year ended 31st March 2023
	Salary	15,566.26	11,133.11
	Director Remuneration	11,430.00	10,980.00
	Contribution to PF	1,090.41	-
	Contribution to ESI	194.39	-
	Staff Welfare Expenses	103.63	-
		-	-
	<b>TOTAL</b>	<b>28,384.69</b>	<b>22,113.11</b>

		Amount in Rs. '00	
13	IMMUNISATION PROGRAMME EXPENSES	For the Year ended 31st March 2024	For the year ended 31st March 2023
	Field Officer Telephone & Internet Expenses	147.78	293.07
	Immunisation Program Field Intern Stipend / Officer Charges	25,334.05	18,109.76
	Printing and Stationery for Data Seeding	1,239.65	65.96
	Travelling and Conveyance Charges	16,729.04	2,036.06
	Project Office Rent	1,945.00	1,285.00
	Cloud Storage and Web Service Expenses	3,851.42	-
		-	-
	<b>TOTAL</b>	<b>49,246.94</b>	<b>21,789.85</b>

		Amount in Rs. '00	
14	DEPRECIATION AND AMORTIZATION EXPENSE	For the Year ended 31st March 2024	For the year ended 31st March 2023
	Depreciation on Tangible Assets	1,972.93	161.25
		-	-
	<b>TOTAL</b>	<b>1,972.93</b>	<b>161.25</b>



15 OTHER EXPENSES	Amount in Rs. '00	
	For the Year ended 31st March 2024	For the year ended 31st March 2023
Accounting Fees	1,716.00	3,732.00
Bank Charges	0.46	0.06
Office Repair and Maintenance	1,755.66	968.54
Professional and Consultancy Fees	3,940.00	3,894.00
Computer Software	48.82	86.98
ROC Filing Fees	100.12	140.62
Domain Expenses	11.71	142.07
Printing and Stationery Other	5.50	-
PF Admin Charges	66.29	-
GST Paid	234.00	234.00
Interest on TDS	42.30	-
Transferred to Development and Infrastructure Fund	3,000.00	8,600.00
Misc. Expenses	10.01	0.06
<b>Payments to Auditor as:</b>	-	-
Statutory Audit	1,062.00	900.00
Tax Audit	295.00	250.00
Company Law Matter	177.00	150.00
<b>TOTAL</b>	<b>12,464.87</b>	<b>19,098.33</b>

**For Azam Ali & Associates**  
**Firm Registration No. 041782N**  
**Chartered Accountants**

**Azam Ali**  
**(Proprietor)**  
**Membership No. 573384**  
**ICAI UDIN: 24573384BKXCDX5133**

**Place: - New Delhi**  
**Dated: - 02.09.2024**

**On behalf of the Board of Directors**

**Nitika Khandelwal**  
**Nitika Khandelwal**  
**Director**  
**DIN 00043737**

**Dinesh Chandra**  
**Dinesh Chandra**  
**Director**  
**DIN 08971557**

# RAAH HEALTH AND SOCIAL DEVELOPMENT FOUNDATION

REGD. OFFICE:  
Kh. No 54/1, Street No - 6,  
Block - A, Parasram Enclave,  
Burari, Delhi - 110084

CIN: U85300DL2020NPL373648  
PHONE: +91-8743999337  
E-MAIL: dineshpant84@gmail.com

## NOTICE

NOTICE IS HEREBY GIVEN THAT THE 4<sup>th</sup> ANNUAL GENERAL MEETING OF THE MEMBERS OF THE COMPANY WILL BE HELD ON MONDAY, THE 30<sup>TH</sup> DAY OF SEPTEMBER, 2024 AT 11:00 A.M. AT THE REGISTERED OFFICE OF THE COMPANY AT KH. NO 54/1, STREET NO - 6, BLOCK - A, PARASRAM ENCLAVE, BURARI, DELHI - 110084 TO TRANSACT THE FOLLOWING BUSINESS: -

### ORDINARY BUSINESS

1. To receive, consider and adopt the Audited Financial Statements for the year ended on March 31, 2024 including the Audited Balance Sheet as at March 31, 2024, the statement of Income and Expenditure for the year ended on that date and the Reports of the Directors and the Auditors thereon.
2. To appoint Directors
3. To appoint Statutory Auditors of the Company and to fix their Remuneration and in this regard, to consider and if thought fit, to pass with or without modification(s), the following resolution as an Ordinary Resolution.

"THAT M/s Azam Ali & Associates, Chartered Accountants (FRN 041782N), the retiring auditors of the company be appointed as the auditors of the company to hold office for consecutive Five years from the conclusion of this Annual General Meeting till the conclusion of Annual General meeting to be held in the year 2029, at such remuneration as may be mutually agreed between Board of Director of the company and Auditors"

"THAT any of the Directors of the Company is hereby authorized to digitally sign E-Form ADT - 1 with Registrar of Companies, NCT of Delhi and Haryana..

By order of the Board  
For Raah Health and Social Development Foundation

  
Nitika Khandelwal  
Director  
DIN 00043737

  
Dinesh Chandra  
Director  
DIN 08971557

Place: New Delhi  
Date: 02.09.2024



# RAAH HEALTH AND SOCIAL DEVELOPMENT FOUNDATION

REGD. OFFICE:

Kh. No 54/1, Street No - 6,  
Block - A, Parasram Enclave,  
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CIN: U85300DL2020NPL373648

PHONE: +91-8743999337

E-MAIL: dineshpant84@gmail.com

## DIRECTOR'S REPORT

To,  
The Members,

Your Directors have pleasure in presenting their 4<sup>th</sup> Annual Report together with the Audited Financial Statement of your Company for year ended on 31<sup>st</sup> March' 2024: -

### **1. Financial Summary and Highlights:**

The Company's financial performance for financial year ended on March 31, 2024 is summarized as:

Particulars	Amount in (Rs.)' 00	
	31 <sup>st</sup> March' 2024	31 <sup>st</sup> March' 2023
Immunisation Program Contribution	1,09,745.84	66,070.63
Other Income	-	5,000.00
<b>Total Revenue</b>	<b>1,09,745.84</b>	<b>71,070.63</b>
<b>Total Expenses</b>	<b>92,069.42</b>	<b>63,162.54</b>
<b>Prior Period Adjustment</b>	-	-
<b>Tax Adjustment for Earlier Year</b>	-	-
<b>Excess of Income over Expenditure carried over to reserve</b>	<b>17,676.42</b>	<b>7,908.09</b>

### **2. Brief description of the Company's working during the Year/State of Company's affair**

During the year ended on March 31, 2024 the company has received Immunisation Program Contribution of 1,09,74,584/- as compared to Rs. 66,07,063/- in Previous year from ONIONDEV Technologies Private Limited. The Company has incurred total expenses of Rs. 92,06,942/-, which includes expenses as detailed in the Income and Expenditure Statement. The Surplus for the year under review is Rs. 17,67,642/- and is carried over to General Reserves.

### **3. Transfer to Reserve**

The company has not transferred any amount to reserves. Surplus for the year ended on 31.03.2024 is proposed to be carried over.

### **4. Directors & Key Managerial Personnel**

Mrs. Nitika Khandelwal (DIN 00043737) and Mr. Dinesh Chandra (DIN 08971557) are Directors of the Company and are eligible for reappointment.

There was no change in the composition of Board of Directors by way of appointment, re-designation, resignation or disqualification, variation made or withdrawn etc.

In accordance with Section 149 of the Companies Act, 2013 read with rules made there under the company is not required to appoint Independent Directors.

Pursuant to Section 164 of the Companies Act, 2013, no director is disqualified to act as Director of the Company.

Also, in view of the applicable provisions of the Companies Act, 2013, the Company being a Section 8 company need not required to appoint any KMP.

## **5. Meetings of the Board of Directors**

The Board met Five times during the Current year. The maximum gap between any two Board meetings was within the period prescribed by the Companies Act, 2013. During the year under review, the Board met on 30<sup>th</sup> June' 2023, 02<sup>nd</sup> September' 2023 30<sup>th</sup> September' 2023, 31<sup>st</sup> December' 2023, and on 31<sup>st</sup> March 2024.

## **6. Details of Subsidiary/Joint Ventures/Associate Companies**

The Company does not have any Subsidiary, Joint Venture or Associate Company.

## **7. Statutory Auditor & Audit Report**

At the last AGM held on September 02, 2024 the members approved appointment Azam Ali & Associates, Chartered Accountants (Firm Registration No. 041782N as Statutory Auditors of the Company to hold office for a period of Five years from the conclusion of that AGM till the conclusion of the AGM to be held in 2029, Accordingly, no resolution is being proposed for ratification of appointment of statutory auditors in this AGM.

There are no qualifications, reservations or adverse remarks made by the Auditors in their report. Further no frauds were reported by auditor to the Board for the financial year under section 143(12) hence no explanation in this regard is required.

## **8. Share Capital**

The company was incorporated with Authorized Share Capital of Rs. 10,00,000/- divided into 100,000 equity shares of Rs. 10/- each. Out of these 10,000 equity shares of Rs. 10/- each amounting to Rs. 1,00,000/- were issued to the subscribers of Memorandum of Association.

## **9. Annual Return**

The Company does not have any website and therefore annual return is not required to annexed with this report.

## **10. Material changes and commitments**

No material changes and commitments have occurred between the end of the financial year of the company to which the financial statements relates and the date of the report which affect the financial position of the company

## **11. Significant and material orders passed by the regulators or courts or tribunals impacting the going concern status and company's operations in future**

There were no significant and material orders passed by the regulators or courts or tribunals impacting the going concern status and company's operations in future.

## **12. Deposits**

The Company has not accepted nor renewed any deposits within the meaning of Section 73 of the Companies Act, 2013 and the Companies (Acceptance of Deposits) Rules, 2014 during the financial year and, no amount of principal or interest was outstanding as on the Balance Sheet date.

## **13. Particulars of loans, guarantees or investments**

The Company has not made any Investment, given guarantee and securities under section 186 of Companies Act, 2013.

## **14. Particulars of contracts or arrangements with related parties**

There were no instances of contracts or arrangements entered by the Company under sub-section (1) of section 188 of the Companies Act, 2013 with the related parties As required under sub-section 134 (3) (h) of the Companies Act, 2013, **Form AOC-2** is furnished in **ANNEXURE-I**.

## 15. Internal Financial Control

The Company has in place adequate internal financial controls with reference to financial statements. During the year, such controls were tested and no reportable material weakness in the design or operation was observed.

## 16. Risk Management Policy

The Board of Directors of the company directly manages and supervises the development and implementation of risk management policies for the Company. The Company does not have any Risk Management Policy as the elements of risk threatening the Company's existence are very minimal.

## 17. Conservation of energy, technology absorption and foreign exchange earnings and outgo

### a. Conservation Of Energy, Technology Absorption

Your Company ensures that the activities are conducted in the manner whereby optimum utilization and maximum possible savings of energy is achieved. The nature of the business of the company does not call for furnishing of particulars on the steps to be initiated by the Company for energy Conservation, technology absorption and other matters.

### b. Details of foreign exchange inflow or outgo during the year:

<b>Foreign Exchange Inflow</b>	<b>NIL</b>
<b>Foreign Exchange Outgo</b>	<b>NIL</b>

## 18. Corporate Social Responsibility

The Company is not required to constitute a Corporate Social Responsibility Committee as it does not fall within purview of Section 135(1) of the Companies Act, 2013 and hence it is not required to formulate policy on corporate social responsibility.

## 19. Prevention of Sexual Harassment at Workplace

The Company is committed to provide a safe and conducive work environment to its employees.

## 20. General Disclosure

Your Directors state that no disclosure or reporting is required in respect of the following items as there were no transactions on these items during the year under review: -

- 1) Issue of equity shares with differential rights as to dividend, voting or otherwise.
- 2) Issue of shares (including sweat equity shares) to employees of the Company under any scheme ESOP.
- 3) Provision of money by Company for purchase of its own shares by employees or by trustees for the benefit of employees.
- 4) Bonus Shares.
- 5) Company's Policy Relating to Directors Appointment, Payment of Remuneration and Discharge of their duties.

## 21. Director's Responsibility Statement

Pursuant to the requirement u/s 134(3)(c) of the Companies Act, 2013 with respect of Directors hereby confirmed that:

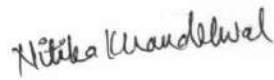
- (a) in the preparation of the annual accounts for the years ended March 31, 2024, the applicable accounting standards read with requirements set out under Schedule III to the Act, have been followed and there are no material departures from the same;
- (b) the directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company as at March 31, 2024 and of the profit and loss of the company for the year ended on that date;

- (c) the directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
- (d) the directors had prepared the annual accounts on a going concern basis;
- (e) the Company being private, sub clause (e) of section 134(3) of the Companies Act, 2013 pertaining to laying down internal financial controls is not applicable to the Company;
- (f) the directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

## 22. Acknowledgments

Your Directors take this opportunity to place on record their appreciation and sincere gratitude to all concerned for their valuable support and look forward to their continued co-operation in the years to come.

**For and on behalf of the Board of Directors  
Raah Health and Social Development Foundation**



**Nitika Khandelwal**  
Director  
DIN 00043737



**Dinesh Chandra**  
Director  
DIN 08971557

**Place: New Delhi**  
**Date: 02.09.2024**

**ANNEXURE - I****Form No. AOC-2**

(Pursuant to clause (h) of sub-section (3) of section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014)

Form for disclosure of particulars of contracts/arrangements entered into by the company with related parties referred to in sub-section (1) of section 188 of the Companies Act, 2013 including certain arms length transactions under third proviso thereto

1. Details of contracts or arrangements or transactions not at arm's length basis

Particulars	Details
Name(s) of the related party and nature of relationship	
Nature of contracts/arrangements/transactions	
Duration of the contracts/ arrangements / transactions	
Salient terms of the contracts or arrangements or transactions including the value, if any	<b>NIL</b>
Justification for entering into such contracts or arrangements or transactions	
Date(s) of approval by the Board	
Amount paid as advances, if any:	
Date on which the special resolution was passed in general meeting as required under first proviso to section 188	

2. Details of material contracts or arrangement or transactions at arm's length basis

Particulars	Details
Name(s) of the related party and nature of relationship	Refer Note No. 4.04 of the Financial Statements
Nature of contracts/arrangements/transactions	Refer Note No. 4.04 of the Financial Statements
Duration of the contracts / arrangements/ transactions	It is an ongoing contract
Salient terms of the contracts or arrangements or transactions including the value, if any	Refer Note No. 4.04 of the Financial Statements
date(s) of approval by the Board	Not Applicable, since the transactions were in the ordinary course of business and on arm's length basis
Amount paid as advances, if any:	Nil

For and on behalf of the Board of Directors  
**Raah Health And Social Development Foundation**

*Nitika Khandelwal*

**Nitika Khandelwal**  
Director  
DIN 00043737

*Dinesh Chandra*

**Dinesh Chandra**  
Director  
DIN 08971557

Place: New Delhi  
Date: 02.09.2024